GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

STARRED QUESTION NO:215
ANSWERED ON:04.12.2001
INSURANCE SCHEME FOR FARMERS
SUBODH MOHITE

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government have launched a scheme in which farmers can get insurance cover by buying fertilizers;

(b) if so, the details thereof;

(c) the number of States in which this scheme is made operational; and

(d) the response to the scheme?

Answer

MINISTER OF CHEMICALS AND FERTILIZERS (SHRI SUKHDEV SINGH DHINDSA)

(a) to (d): A Statement is laid on the Table of the House.

Statement referred to in reply to Lok Sabha Starred Question No. 215 to beanswered on 4.12.2001 regarding Insurance Scheme for Farmers.

(a) & (b): No Sir. However, Indian Farmers Fertiliser Cooperative Ltd.(IFFCO), Krishak Bharati Cooperative Ltd. (KRIBHCO) an Indian Potash Ltd.(IPL) have introduced an insurance scheme named as`Sankath Haran BimaYojana' from 01st October 2001. The scheme is being operated through IFFCO- TOKIO General Insurance Company Limited (ITGI)The details of the scheme are as follows :

(i) The scheme provides a free accident insurance cover for an amount of Rs. 4,000/- to farmers, with the purchase of each bag of 50 Kg. of IFFCO/ KRIBHCO/ IPL's fertilizer.

(ii) Maximum liability under the Policy for any one farmer, irrespective of number of bags purchased by him shall be limited to Rs. one 1akh only.

(iii) IFFCO/KRIBHCO/IPL shall pay the premium, and hence no increase inMRP fixed by the Government.Only the buyers of fertilizer shall be entitled for any benefit payable under the policy.

(iv) The cash Receipt or the Debit Note (when fertilizer is purchased on credit)issued by the Cooperative Society and Farmers Service Centre shall bethe sole evidence of insurance. No other document or certificate is required to be issued by ITGI as far as evidence of insurance is concerned.

(c): The scheme is operational all over the country and is applicable on IFFCO/KRIBHCO/IPL's sale of fertilizers through Cooperative Societies.

(d): Since the scheme has been launched recently, the response will be known only after its operation for some time.